

## **Wilima Wadhwa**

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### **Education:**

- Ph.D., University of California, Irvine, 1990.  
Dissertation Title: Three essays on the Theory of Credit Rationing. Dissertation Chair: Professor David M. Lilien.
- M.A. (Economics), University of California, Irvine, 1989.
- M.Phil (Economics), Delhi School of Economics, Delhi University, 1985. Dissertation Title: The Theory of Credit Rationing. Dissertation Supervisor: Professor Ashok K. Lahiri.
- M.A. (Economics), Delhi School of Economics, Delhi University, 1982. Fields of specialization: Econometrics, Advanced Economic Theory and Public Finance.
- B.A. (Hons) (Economics), Lady Shri Ram College, Delhi University, 1980.

Areas of Interest:

- Monetary Economics
- Econometrics
- Macroeconomics

### **Awards:**

- Phi Beta Kappa Alumni Scholarship for International Students, 1989.
- Regents' Dissertation Fellowship, University of California, Irvine, Fall 1989.
- Summer Research Assistantship, University of California, Irvine, Summer 1989.
- Outstanding Graduate Student Award, School of Social Sciences, University of California, Irvine, 1988-89.

### **Professional Experience:**

#### ***Positions Held:***

- Feb 2003 – present, Fellow, India Development Foundation, Gurgaon, India.
- Nov 1993 – Jan 2003, Executive Director, Society for Economic Research and Financial Analysis (SERFA), New Delhi.
- Apr 1993 – present, Visiting Professor, University of California, Irvine, Spring Quarter (April to June).
- Aug 2003 - Dec 2003, Visiting Professor, Indian Statistical Institute, Delhi Centre.
- Aug 2002 - Mar 2003, Visiting Professor, Indian Statistical Institute, Delhi Centre.
- Feb 2002 – Mar 2002, Visiting Professor, Jawahar Lal Nehru University, New Delhi
- Aug 2001 - Dec 2001, Visiting Professor, Indian Statistical Institute, Delhi Centre.
- Feb 2001 – Mar 2001, Visiting Professor, Jawahar Lal Nehru University, New Delhi
- Aug 2000 - Dec 2000, Visiting Professor, Indian Statistical Institute, Delhi Centre.
- Dec 1999, Visiting Professor, University of Gothenburg, Sweden.
- Aug 1999 - Nov 1999, Visiting Professor, Indian Statistical Institute, Delhi Centre.

Jul 1997 - Mar 1998, Visiting Professor, School of Finance and Management, University of Lincolnshire and Humberside, Delhi Centre.

Jul 1996 - Dec 1996, Visiting Professor, Indian Institute of Technology, Delhi.

Jul 1990 - Oct 1993, Executive Director, The Policy Group, New Delhi.

Jan 1992 - Mar 1992, Visiting Professor, University of California, Irvine.

Apr 1989 - Jun 1989, Teaching Associate, University of California, Irvine.

Sep 1988 - Mar 1989, Teaching Assistant, University of California, Irvine.

Sep 1987 - Jun 1988, Research Assistant, University of California, Irvine.

Jun 1987 - Sep 1987, Fellow, The Policy Group, New Delhi.

Sep 1985 - Jun 1987, Teaching Assistant, University of California, Irvine.

Nov 1982 - Sep 1985, Research Associate, The Policy Group, New Delhi.

### **Other Professional Experience:**

- Consultant for a TV program on Budget 2003, for INTV, February 2003.

- Consultant for a TV program on Budget 2001, for INTV, February 2001.

- Consultant for a TV program on Budget 2000, for INTV, February 2000.

- Conducting a set of lectures and seminars on Time Series Forecasting for the Treasury Department of Industrial Credit and Investment Corporation of India (ICICI), 1998-present.

- Presentation about the state of the economy to a select group of industrialists in the Steering Committee of Federation of Indian Chambers of Commerce and Industry, January 1999.

- "Economy Watch," a monthly feature on the status of the Indian economy for The Business Standard, August 1994 - March 1995.

- Consultant for a series of TV programs on Banking Sector Reforms, for New Delhi Television, Oct 1993 - Oct 1995.

- "Economy Monitor," a fortnightly feature on the status of the Indian economy for India Today, July 1990 - Oct 1994.

- Development of a macro-econometric model for the Indian economy, at The Policy Group, Nov 1982 - Sep 1985. The model was used for simulations and projections presented at various Finance Ministry seminars as well as at ESCAP.

- Election Forecasting. Assisted in forecasting the results of the 1984 General Elections, using swing analysis, at The Policy Group.

### **Project Reports:**

- "Access of the Poor to Modern Household Fuels in India," (with Shubhashis Gangopadhyay and Bharat Ramaswami), a Report for the World Bank, 2003.

- "Changing Pattern of Consumption Expenditure," (with Shubhashis Gangopadhyay), a Report for the Planning Commission, Government of India, 2002.

- "Infrastructure and State Performance: An Indian Case Study," (with Shubhashis Gangopadhyay), a Report for the World Bank, 2000.

- "Monitoring the Indian Economy," (with Shubhashis Gangopadhyay and S. Gayathri), a Report for the Ministry of Finance, Government of India, 2000.

- "Employment and Poverty," (with Shubhashis Gangopadhyay), a Report for the International Labour Organization (ILO), 1999.

- “Judicial Reforms in India,” (with Shubhashis Gangopadhyay and Bibek Debroy), a Report for the World Bank, 1999.
- “Civil Service Reforms in India,” (with Shubhashis Gangopadhyay), a Report for the World Bank, 1999.
- “Changing Trends in the Sourcing of Investment: A Firm Level Analysis,” (with Shubhashis Gangopadhyay, Jayati Sarkar and Subrata Sarkar), a Report for the Ministry of Industry, Government of India, 1998.
- “Labour Costs & Productivity in Indian Industry: A Disaggregated Analysis,” (with Shubhashis Gangopadhyay), a Report for the International Labour Organisation, 1998.
- “Indian Institutions Governing Railways, Power and Telecommunications,” (with Shubhashis Gangopadhyay), a Report for the World Bank, 1997.
- “Leading Indicators for the Indian Economy,” (with Shubhashis Gangopadhyay), a Report for the Ministry of Finance, Government of India, 1997.
- “Flow of Investible Funds: Pre-and-Post Reforms,” (with Shubhashis Gangopadhyay and Subrata Sarkar), a Report for the Ministry of Industry, Government of India, 1996.
- “Indian Agriculture and GATT,” a Report for the Asian Development Bank, 1996.
- “Institutional Systems and Law,” (with Shubhashis Gangopadhyay and Clas Wihlborg), a Report for the United Nations Development Program, under Project LARGE, 1995.
- “Income Recognition Norms and their Impact on the Indian Banking Sector,” (with Shubhashis Gangopadhyay), a Report for the Planning Commission, Government of India, 1995.
- “Quarterly Macroeconometric Model for India,” (with Shubhashis Gangopadhyay), a Report for the Ministry of Finance, Government of India, 1994.
- “Human Development in India: A State-wise Analysis,” (with Bhaskar Dutta and Manoj Panda), a Report for the United Nations Development Program, 1994.
- “Sickness in the Public Sector,” (with Shubhashis Gangopadhyay), a Report for the International Labour Organisation, 1993.
- “Disequilibrium in Indian Industry,” A Report for the Industrial Credit and Investment Corporation of India, 1988.
- “Demand for Currency and Deposits,” (with Ashok Lahiri and Dipankar Purkayastha), A Report for the Committee to Review the Monetary System, Reserve Bank of India, 1984.
- “Transactions Demand for Money in a Multi-Asset Framework,” (with Ashok Lahiri and Dipankar Purkayastha), A Report for the Committee to Review the Monetary System, Reserve Bank of India, 1984.

**Books:**

- Economic Reforms for the Poor, (edited with Shubhashis Gangopadhyay), Konark Publishers, 2000.
- Enabling Financial Markets: Institutions and Regulations, (with Shubhashis Gangopadhyay and Clas Wihlborg), Allied Publishers, 1996.

## **Publications:**

- “Occupational Structure and Incidence of Poverty in Indian Towns of Different Sizes,” (with Amaresh Dubey and Shubhashis Gangopadhyay), Review of Development Economics, 2001.
- “Poverty: What Do The Data Say,” (with Shubhashis Gangopadhyay and Amaresh Dubey), in Economic Reforms for the Poor, edited by Shubhashis Gangopadhyay and Wilima Wadhwa, Konark Publishers, 2000.
- “Reforms and the Corporate Sector,” (with Sudipto Dasgupta and Shubhashis Gangopadhyay), in Economic Reforms for the Poor, edited by Shubhashis Gangopadhyay and Wilima Wadhwa, Konark Publishers, 2000.
- “Poverty Policy: Old Wine in an Old Bottle,” (with Shubhashis Gangopadhyay), in New Economic Policies for a New India, edited by Surjit S. Bhalla, Indian Council of Social Science Research, 2000.
- “Economic Reforms and Labour,” (with Shubhashis Gangopadhyay), Economic and Political Weekly, 33(22), 1998.
- “Power and Telecommunications,” (with Shubhashis Gangopadhyay), in Agenda for Change, edited by Bibek Debroy and Partha Shah, Centre for Civil Society and Rajiv Gandhi Institute for Contemporary Studies, 1998.
- “Human Development in India,” (with Bhaskar Dutta and Manoj Panda), in The Economics of Inequality and Poverty, edited by S. Subramaniam, Oxford University Press, 1997.
- “Stabilization Policy and the Output Inflation Tradeoff: Evidence for Four Developing Economies,” (with Srinivasa Madhur), Economic and Political Weekly, 1997.
- “A Demand for Money: Rational Expectations Approach: A Comment,” (with Maxwell J. Fry), Review of Economics and Statistics, 73(4), 1991.
- “Monitoring Budget Deficits: A Time Series Model for India,” (with Srinivasa Madhur), Economic and Political Weekly, 26(4), 1991.
- “Monetary Policy in Pacific Basin Countries,” (with Maxwell J. Fry and David Lilien), in Monetary Policy in Pacific Basin Countries, edited by Hang-Sheng Cheng, Kluwer Academic Press, 1988.
- “Capital Flows and Monetary Policy Regimes,” (with Maxwell J. Fry and David Lilien), in Money, Interest and Banking in Economic Development, by Maxwell J. Fry, Johns Hopkins University Press, 1988.
- “Quantitative Restrictions and Indian Imports,” (with Devajyoti Ghose and Ashok Lahiri), Journal of Development Economics, 20(2), 1986.
- “Price Determination in a Macroeconometric Framework,” (with Ashok Lahiri and Srinivasa Madhur), Economic Bulletin for Asia and the Pacific, 36(1), 1985.

## **Other Papers:**

- “Incidence of Child Labor: Theory and Evidence from India,” (with Shubhashis Gangopadhyay), mimeo, 2001.
- “Female-Headed Households in India: Incidence, Poverty and Socioeconomic Characteristics,” (with Shubhashis Gangopadhyay and Amaresh Dubey), mimeo, 2000.
- “Election Budgets,” (with Shubhashis Gangopadhyay), mimeo, 1995.

- "Human Development in India," (with Bhaskar Dutta and Manoj Panda), Indian Statistical Institute Discussion Paper no. 95-01, 1995.
- "Agriculture and Textiles in the Uruguay Round," mimeo, 1994.
- "Domestic Deficit and Trade Liberalization," (with Shubhashis Gangopadhyay), mimeo, 1993.

**Other (selected) Publications:**

- "Experts at Cutting Expenditure," (with Shubhashis Gangopadhyay), The Business Standard, February 16, 2001.
- "Budget 2000," (with Shubhashis Gangopadhyay), The Business Standard, February 27, 2000.
- "The Politics of Growth," (with Shubhashis Gangopadhyay), The Business Standard, August 10, 1998.
- "Political Business Cycles," (with Shubhashis Gangopadhyay), The Business Standard, March, 1998.
- "Time to Get Serious," (with Shubhashis Gangopadhyay), The Business Standard, March, 1998.
- "Data vs Reality," (with Shubhashis Gangopadhyay), The Business Standard, February 25, 1997.
- "Reality Softened by Illusions," (with Shubhashis Gangopadhyay), The Business Standard, March 1, 1994.
- "Time to Correct Mistakes," (with Shubhashis Gangopadhyay), The Business Standard, Feb. 28, 1994.
- "Tinkering Time is Over," (with Shubhashis Gangopadhyay), The Business Standard, Feb. 26, 1994.
- "A Rope Trick with GDP," (with Shubhashis Gangopadhyay), The Business Standard, Feb. 25, 1994.
- "Welfare takes the Toll," (with Shubhashis Gangopadhyay), The Business Standard, Feb. 24, 1994.
- "The Tariff Barrier," (with Shubhashis Gangopadhyay), The Economic Times (New Delhi), Feb 8, 1993.
- "The Case of the Two Time Borrower," (with Sanjeev Lowe), The Hindu (national edition), Nov 5, 1991.